

INSOLATION ENERGY LTD.



SOLAR PANEL | BATTERY | PCU

CIN: L40104RJ2015PLC048445 | GST No.: 08AADCl9937J1Z0

Jaipur, August 05th, 2024

To,

The Manager - Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

BSE Scrip Code: 543620

Symbol: INA

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Receipt of Letter of Award (LOA) and MOU

Reg: Intimation of 27.38 MW (AC)/ 35.60 MW (DC)Order- KUSUM C Projects (JVVNL and JDVVNL)

Reference to the captioned subject and in compliance of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to inform that Insolation Green Infra Pvt Ltd., A subsidiary of Insolation Energy Ltd has entered into a Memorandum of Understanding with Ganesh Décor India Pvt Itd for Solar Power Project Development in KUSUM C in Rajasthan (Awarded by Jodhpur Vidyut Vitran Nigam Ltd (JDVVNL) . The total project size is 22.68 MW (AC)/ 29.484 MW (DC), which will be developed by the Company. The total value for developing these projects are estimated to be Rs. 118 Crore Approx, including taxes.

Further an LOA has been awarded to Insolation Energy Ltd (INA) by Jaipur Vidyut Vitaran Nigam ltd (JVVNL) for Solar Power Plant Development in Kusum C , for 4.7MW (AC)/ 6.11 MW (DC) . The total estimated value of these projects are estimated to be Rs 24.4 crs Approx., including taxes

Henceforth the overall total estimated Project size is 27.38 MW (AC)/ 35.60 MW (DC), with estimated value of approx. 142.40 Crs including taxes





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Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 Annexure -A

S. No.	Particulars	Details
1.	Name of the entity awarding the order(s) / contract(s) / Letter of Intent (LOA)	JDVVNL (Jodhpur Vidyut Vitaran Nigam Ltd) and JVVNL(Jaipur Vidyut Vitran Nigam Ltd .
2.	Significant terms and conditions of order(s) / contract(s) / Letter of Intent (LOA) awarded in brief	M/S Insolation Green Infra (Subsidiary of Insolation Energy Ltd) and M/S Insolation Energy Ltd, Shall develop the projects as per the order
3.	Whether order(s) / contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Order Value	Approx. Rs 142.42 crs including taxes
5.	Nature of order(s) / Contract(s)	Commercial Order
6.	Whether domestic or international	Domestic
7.	Time period by which the order(s) / Contract(s) is to be executed	As per the terms of order
8.	Broad consideration or size of the order(s) / Contract(s)	Overall order size is 27.38 MW (AC)/ 35.60 MW (DC)
9.	Whether the promoter/promoter group/ group companies have any interest in the entity that awarded the order(s) / Contract(s)? If yes,nature of interest and details thereof	NO
10.	Whether the order(s) / Contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	NO

Disclaimer: Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

This is for your information and record.
Thanking You,
For and on behalf of Insolation Energy Limited

Vikas Jain Managing Director DIN no - 00812760

